What Are HUD's Fair Market Rents?

How

ECONOMETRICA, INC.

Helps Families and Communities Accurately Determine Rental Housing Costs



Fair Market Rents (FMRs) affect how much rent can be subsidized by HUD-funded programs.

If the FMR is set too low, families have difficulty finding quality housing in safe neighborhoods with better schools, jobs, and transportation.



Econometrica conducts studies for communities that suspect their FMRs are too low. When a survey is successful, HUD raises the FMRs for that area. Each year, HUD uses American Community Survey data to set FMRs for 2,600+ areas based on:





If local rents rise faster than predicted, families struggle to find housing they can afford with their vouchers.



Accurate FMRs help families find and afford housing in areas of greater opportunity!

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